



संख्या : के.ले.प. (व्यय)/SAR/IIIT/VADODARA /2018-19/544
दिनांक : 11/03/2020

सेवा में,
भारत सरकार के सचिव,
मानव संसाधन विकास विभाग मंत्रालय,
माध्यमिक और उच्चतर शिक्षा विभाग,
कमरा नंबर 529 शास्त्री भवन, 'सी' विंग,
नई दिल्ली -110001.

विषय : भारतीय सूचना प्रौद्योगिकी संस्थान, वडोदरा के वर्ष 2018-19 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन
महोदय,

The Annual account of the Indian Institute of Information Technology, Vadodara for the year 2018-19 were audited between 28/11/2019 to 5/12/2019 under section 19(2) of the Comptroller & Auditor General of India's (DPC) Act, 1971.

The following documents are sent herewith:

- 1) Separate Audit Report and Annexure-A for the year 2018-19.
- 2) Certified copy of Annual Accounts of IIIT, Vadodara for the year 2018-19.

The audit report may please be arranged to be placed in both the Houses of Parliament and date on which it is placed before Lok Sabha & Rajya Sabha may be intimated to this office, along with the printed copy of the documents placed, endorsing a copy thereof to the Comptroller & Auditor General of the India, New Delhi.

The Report may please be treated as 'Confidential' till it is placed before both the houses of Parliament.

संलग्न : उपर्युक्त

हस्ता/-

उप निदेशक/ के.ले.प. (व्यय)

प्रतिलिपि : निदेशक, भारतीय सूचना तकनीकी संस्थान, वडोदरा, जी ई सी केम्पस, गांधीनगर

A certified copy of the Annual Accounts and Separate Audit Report is enclosed which may please be treated as confidential till it is placed on the table of both the Houses of Parliament.

The date of placement of Separate Audit Report before both the Houses of Parliament along with a printed copy of the Audit Report may be furnished to Audit. The printed report may carry the name of the principal Director of Audit (Central) with Designation.

हस्ता/-

उप निदेशक /के.ले.प. (व्यय)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Indian Institute of Information Technology, Vadodara, GEC Campus, Gandhinagar for the year ended 31st March 2019.

We have audited the attached Balance Sheet of Indian Institute of Information Technology (IIIT), Vadodara, GEC Campus, Gandhinagar for the year ended 31 March 2019, the Income and Expenditure Account & Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Power & Condition of Services) Act, 1971 read with Section 28(3) of The Indian Institute of Information Technology (Public – Private Partnership) Act, 2007. These financial statements are the responsibility of Indian Institute of Information Technology, Vadodara's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report have been drawn up in new format approved by the Ministry of Human Resources Department, Government of India
- iii. In our opinion, proper books of accounts and other relevant records have been

maintained by the Indian Institute of Information Technology, Vadodara in so far as it is appears from our examination of such books.

iv. We further report that:

A.1 Grant in Aid:

The unspent Grants in aid balance of previous year was ₹0.20 crore. The grants-in-aid received during 2018-19 was ₹14.57 crore. Out of the available funds the institute could utilize a sum of ₹1.62 crore. The closing balance of grants-in-aid for the current year was ₹13.15 crore.

Subject to our observations in preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts, subject to audit comments.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.

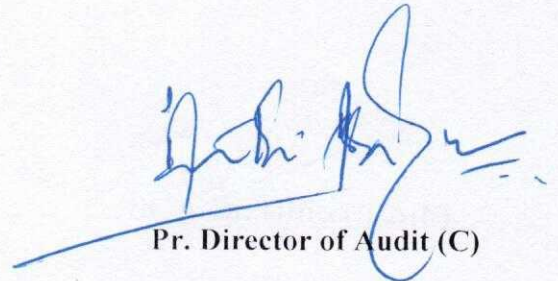
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Vadodara as at 31 March 2019 and
- b. In so far as it relates to Deficit of Income and Expenditure Account for the year ended on that date.

For and on behalf of

The Comptroller & Auditor General of India

Place:- Ahmedabad

Date:-



Pr. Director of Audit (C)



सत्यमेव जयते

प्रीति अब्राहम आई.ए.ए.एस.
Preethi Abraham, IAAS

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद - 380 009.

Principal Director of Audit (Central)

Audit Bhavan, Navrangpura, Ahmedabad - 380 009.

D.O.No.के.ले.प.(व्यय)/SAR/IIIT/Vadodara/2018-19/OW-544

दिनांक: 11.03.2020

Dear Sir,

The Annual Accounts of the Indian Institute of Information Technology for the year 2018-19 were audited by undersigned for which a Separate Audit Report has been issued vide letter No. के.ले.प. (व्यय)/SAR/IIIT/Vadodara/2018-19/OW-544 dated 11.03.2020. During the course of audit, we also observed some minor issues which have not been included in the Separate Audit Report. The same are discussed below for necessary rectification:

(1) **Balance Sheet (Provisions: ₹1.30 crore)**

The above includes an amount of ₹27.26 lakh provision made for salary payable for the month of March 2019. Unlike provisions, salaries payable is not an estimated amount it can be determined with substantial accuracy and was payable in the month of April 2019. Hence, it should appear under Other Current Liabilities (a) Salaries.

(2) **Current Liabilities & Provision (Schedule 3): ₹15.74 crore**

Current Liabilities: ₹14.44 crore

(i) The above includes Caution Money of ₹46.85 lakh refundable to students within 12 months from the Balance Sheet date and required to be shown in the following manner as per MHRD guidelines:

- (a) From Current Students
- (b) From Ex-students

However, the Institute has not shown the Caution Money as per MHRD guidelines.

(ii) The above includes a negative balance of ₹21266 of advance salary paid on account of pension contribution (March 2019) under Other Current liabilities (a) Salaries instead of showing it as Current Assets which resulted in understatement of both current liabilities and current assets by ₹21266.

I shall be grateful, if you could kindly look into the matter personally and resolve the above issue in the ensuing accounts 2019-20.

With regards

Yours sincerely,

Prof. Sarat Kumar Patra
Director,
Indian Institute of Information Technology,
G.E.C. Campus, Gandhinagar.