Date-19.08.2020

सेक्टर16, घ-4, गांधीनगर. Sector-16, GH-4, Gandhinagar.

दूरभाष: 23221631, 23244988 E-mail: bo1913@pnb.co.in

The Director, Indian Institute of information Technology Vadodara (IIIT-V) Vadodara

Dear Sir,

## PNB Education Loan- PNB PRATIBHA Scheme EDUCATION LOAN SCHEME FOR STUDENTS GETTING ADMISSION IN PREMIER INSTITUTE

We are pleased to inform you that Indian Institute of information Technology Vadodara (IIIT-V) is in our list of approved institute for Bank's special education loan scheme PNB PRATIBHA, under which student can get a loan up to Rs.15.00 Lacs without collateral security for Graduation and Post Graduate level courses.

The detail and updation of our PNB PRATIBHA loan scheme shall be available on the corporate website of Punjab National Bank <a href="https://www.pnbindia.in">www.pnbindia.in</a>.

Assuring you of rendering our best services.

With Regard

Chief Mana



## Collateral Free Education Loan to Students taking admission at IIIT Vadodara, Gujarat

- > Eligibility: Resident Indian & Secured admission in Regular Full Time Degree
- > Loan Amount: COLLATERAL FREE LOANS UP TO ₹15.00 LAKHS
- > Margin: NIL
- > **Security:** Co-obligation of parent(s)
- ➤ Repayment & Moratorium: Max. 15 years (including moratorium Period.), Repayment to commence after one year of completion of course or within 6 months of getting employed whichever is earlier.
- Processing Fee and Documentation Charges: NIL
- > Rate of Interest: (Simple Interest during Moratorium)
  - Loans above ₹7.50 Lakh RLLR + BSP + 0.25%; Presently 8.90%

## **Expenses considered for loan under PNB PRATIBHA:**

❖ Books/ Equipment / Instruments/ Uniforms, Purchase of Computer, Project Work, Thesis, Study Tours/ Student Cultural Exchange Programme, Two-Wheeler up to ₹1.00 Lakhs, Personal Living Expenses, Advance Fee paid, Life Insurance Premium (Mandatory) etc.

## **List of documents Required:**

- Photograph, PAN and ADHAAR of the student and parent(s);
- ➤ I.T. Returns of Parent(s) and supporting documents (Salary Slip etc);
- Proof of having cleared last qualifying examination (JEE Scorecard) plus Mark sheet of 10<sup>th</sup> and 12<sup>th</sup>;
- Copy of Bank Account Statement / Passbook of Parent(s)
- Admission Letter;
- Details of Advance Fee paid (if any in last 6 months);
- Registration at Vidya Laxmi portal (www.vidyalakshmi.co.in);
- Any other document depending upon the case.

Please contact the following officials for further enquiries:

- 1. Dr. Deepak Kr. Bansal, Chief Manager 9462010107
- 2. Sh. Suman Shekhar, Senior Manager 7739288661

Retail Loan Camp is being organised at IIIT Vadodara, Gandhinagar Campus on 06<sup>th</sup> DEC 2022 (10AM to 5PM)